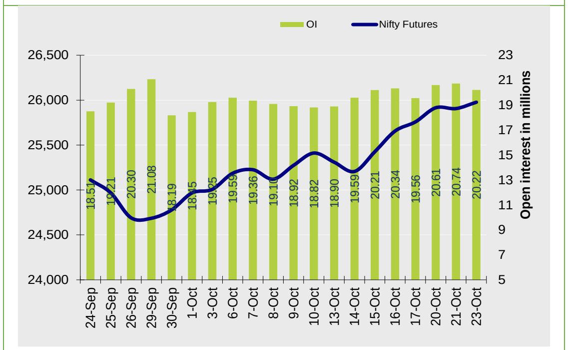
Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,891.40	25,868.60	22.80	0.09
Futures	25,976.90	25,906.30	70.60	0.27
OI(ml shr)	20.22	20.74	-0.52	-2.51
Vol (lots)	155396	20264	135132	666.86
COC	85.50	37.70	47.80	126.8
PCR–OI	0.95	1.08	-0.13	-12.1

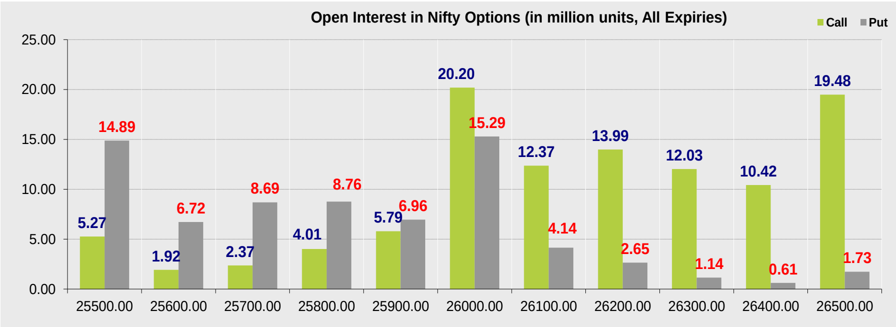
Nifty Futures Price v/s OI

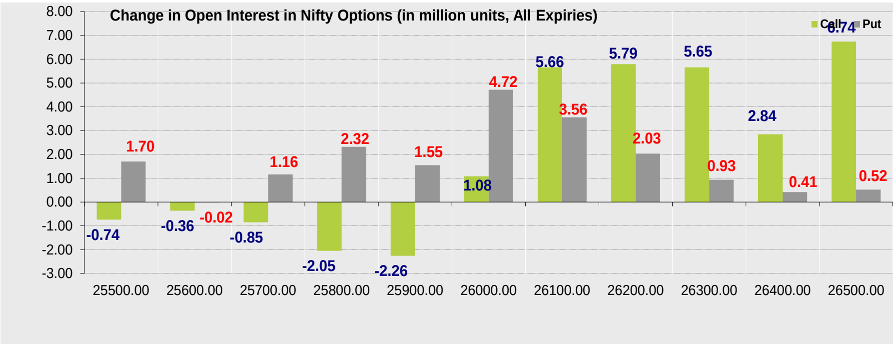


Summary

- Indian markets closed on a flattish note where buying was mainly seen in IT, Media, FMCG. Nifty Sept Futures closed at 25976.90 (up 70.60 points) at a premium of 85.50 pts to spot.
- FIIs were net sellers in Cash to the tune of 1165.94 Cr and were net buyers in index futures to the tune of 4652.22 Cr.
- India VIX increased by 3.85% to close at 11.73 touching an intraday high of 12.05.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 26000,26100,26200,26300 strike Calls and at 25800, 25700, 25500 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 26000 strike Puts, to the tune of 20.20mm and 15.29mn respectively.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	10840.39	6188.17	4652.22
Index Options	1501991.41	1493540.44	8450.97
Stock Futures	149720.83	141581.21	8139.62
Stock Options	56388.55	54747.68	1640.87
FII Cash	20,477.78	21,643.72	-1,165.94
DII Cash	19,247.94	15,354.21	3,893.73

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
23-Oct	4652.2	8139.6	8451.0	-1166
21-Oct	57.5	427.3	-4076.1	97
20-Oct	1028.3	2787.1	5545.3	790
17-Oct	3991.0	-251.4	-2983.4	309
16-Oct	5066.7	463.0	23618.7	997
15-Oct	1008.2	1434.4	-1021.5	69

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25775	25875	26040	26140	26305
BANKNIFTY	57620	57855	58215	58450	58810

Outlook on Nifty:

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) ***NB RESEARCH***

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
ONGC	252.9	1.9	110.1	11.7
BANKNIFTY	58090.6	0.2	2.3	9.4
INDIANB	826.6	1.6	8.5	9.1

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
POWERINDIA	17116.0	-1.9	0.1	14.3
IOC	150.1	-2.7	122.6	10.3
NUVAMA	7219.5	-0.8	0.4	10.1

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
WIPRO	245.1	1.8	165.7	-19.6
TATAELXSI	5460.0	2.3	3.7	-12.1
BHARATFORG	1300.7	4.9	11.1	-11.8

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
RVNL	330.5	-0.3	37.0	-12.1
DALBHARAT	2136.0	-2.1	2.6	-10.2
PGEL	575.2	-1.4	8.7	-9.8

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2500	2552
ADANIPORTS	1500	1400	1456
APOLLOHOSP	8200	8000	7986
ASIANPAINT	2600	2300	2505
AXISBANK	1160	1200	1257
BAJAJ-AUTO	9200	8800	9054
BAJAJFINSV	2100	2100	2176
BAJFINANCE	1100	1020	1092
BEL	420	410	419
BHARTIARTL	1960	1960	2011
CIPLA	1700	1600	1650
COALINDIA	400	390	393
DRREDDY	1320	1250	1279
EICHERMOT	7000	6200	6899
ETERNAL	350	320	329
GRASIM	2960	2700	2870
HCLTECH	1600	1500	1527
HDFCBANK	1020	1000	1011
HDFCLIFE	800	740	745
HINDALCO	800	750	792
HINDUNILVR	2700	2500	2608
ICICIBANK	1400	1400	1367
INDIGO	6000	5500	5801
INFY	1560	1500	1511
ITC	420	400	416

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	320	300	310
JSWSTEEL	1200	1100	1140
KOTAKBANK	2100	2100	2229
LT	3800	3800	3924
M&M	3700	3550	3622
MARUTI	17000	16000	16414
MAXHEALTH	1240	1200	1211
NESTLEIND	1300	1200	1276
NTPC	345	340	343
ONGC	250	250	253
POWERGRID	300	290	290
RELIANCE	1500	1400	1451
SBILIFE	1800	1800	1854
SBIN	880	880	911
SHRIRAMFIN	720	660	710
SUNPHARMA	1680	1700	1693
TATACONSUM	1200	1140	1161
TATAMOTORS	470	340	407
TATASTEEL	180	170	175
TCS	3200	2900	3073
TECHM	1500	1400	1469
TITAN	3400	3500	3773
TRENT	5000	4700	4783
ULTRACEMCO	13000	12200	12175
WIPRO	250	240	245

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
HFCL	147979599	215855700	10380527	146%
SAIL	216861410	309382200	3969584	143%
TATAELXSI	4309631	5677300	989925	132%
BANDHANBNK	142752962	187279200	33800432	131%
MCX	7635422	9735500	4092619	128%
IDEA	8713529091	10466727525	1737807059	120%
PNB	447910372	522888000	183966672	117%
SAMMAANCAP	122326971	142403100	19258539	116%
RBLBANK	91351468	104200325	17407165	114%
NMDC	517037525	560331000	191716945	108%
IEX	133395043	141097500	58211258	106%
LICHSGFIN	45183075	47755000	10685742	106%
NATIONALUM	134225816	140445000	49007447	105%
LAURUSLABS	58629477	61074200	29766724	104%
CROMPTON	81400589	83118600	24020771	102%
TITAGARH	12028036	11991500	4573394	100%
IRCTC	30082783	29890875	13690635	99%
INDUSINDBK	93805784	92507800	31208321	99%
WIPRO	292948819	288885000	127232643	99%
DIXON	6445442	6341150	4209029	98%
CANBK	504315430	495510750	210891853	98%
CONCOR	48077012	46047500	19295676	96%
KAYNES	4667784	4317000	3081740	92%
KALYANKJIL	57552009	52759850	24215427	92%
ABCAPITAL	122316423	110161600	39492975	90%
ADANIENT	30040977	26962500	13769310	90%
IDFCFIRSTB	761294821	678160175	333517863	89%
PNBHOUSING	28062406	24896950	10581660	89%
LTF	126777205	111590158	69737253	88%
OFSS	3401732	2980875	1862534	88%
PGEL	23897684	20874700	13736145	87%
IREDA	119011160	102168300	72484868	86%
BANKBARODA	257509827	218503350	115351540	85%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
SBICARD	39583537	33495200	20231383	85%
EXIDEIND	68856800	57864600	32500557	84%
PATANJALI	50840137	41887800	15249782	82%
PETRONET	93668136	76077000	45926383	81%
ANGELONE	9647634	7827750	5825768	81%
RECLTD	187084550	150191175	90154935	80%
BIOCON	90981174	70780000	44051989	78%
JUBLFOOD	48884739	37876250	24068032	77%
FEDERALBNK	338654719	261220000	209700618	77%
CYIENT	12039544	9254800	6914419	77%
RVNL	84941460	64941250	47910381	76%
AUROPHARMA	41977935	32037500	15540453	76%
BDL	13786716	10162750	8651914	74%
CDSL	26647500	19542450	17135385	73%
HUDCO	75071250	54806250	41593744	73%
MAZDOCK	11364224	8207325	6895993	72%
ASTRAL	18495534	13249800	9064890	72%
DLF	83667734	59699475	43085294	71%
NBCC	154894704	108907500	87744018	70%
JSWENERGY	80203755	56346000	38474463	70%
BANKINDIA	181770921	124618000	101876503	69%
TATATECH	27246569	18581600	15745673	68%
MANAPPURAM	82205057	55911000	49416401	68%
INDUSTOWER	197705578	131428700	94134722	66%
LTIM	9315942	6189900	6082421	66%
TATAPOWER	169808198	111980600	102990414	66%
GMRAIRPORT	534704421	350368200	280940466	66%
ASHOKLEY	409181558	266830000	248717823	65%
BHEL	169029877	108669750	100848698	64%
BSE	48385387	31027500	33196870	64%
AMBER	3067454	1955600	2166725	64%
HAL	28450886	17608950	17275705	62%
UPL	82588393	51105180	44735205	62%

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH

AMIT BHUPTANI
SR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

FROM THE EQUITY DERIVATIVE DESK:	
NIRAV HARISH CHHEDA AVP - DERIVATIVES AND TECHNICAL RESEARCH E-Mail: nirav.chheda@nirmalbang.com Tel no: 6273-8199/8000	AMIT BHUPTANI SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST E-Mail: amit.bhuptani@nirmalbang.com Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.
NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.
NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.
NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.
Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.